



## Elan Managed Spend Card

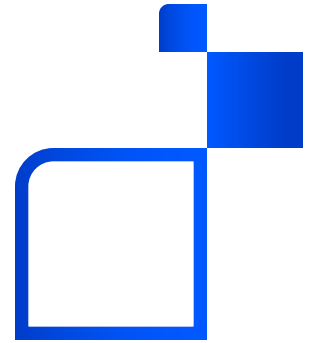
### Gain additional efficiencies, control and visibility

This card allows organizations to gain efficiencies not offered by other payment methods for short- and long-term budgetary spend. Its distinctive functionality helps to streamline labor-intensive processes while providing increased control and visibility. Moreover, this card can accommodate a wide variety of expenses while reducing risk. From project management to grants funding to employee relocations and more, the Managed Spend Card is a great addition to payment programs.

### Unique functionality

Payments disbursed from budgetary funds have very specific auditing, reporting and oversight needs and the Managed Spend Card easily accommodates all of them with its unique functionality. Unlike other commercial card solutions, the Managed Spend Card provides declining balance and pre-funded options, making it easier to manage purchases and expenditures.

- **Declining balance** – Organizations can fund an account and set unique expiration dates for the designated budget. As purchases are deducted, the available-to-spend balance will decline and the limit will not refresh at the end of the account's cycle. Any attempted transactions that exceed the remaining balance will be declined unless additional funding is formally approved by the program administrator. This functionality pairs well with long-term budgetary projects and grants that can span several months or even years, or for short-term efforts such as employee relocations.
- **Pre-funded** – This option allows organizations to establish a fixed spending limit in advance by remitting payment directly to the account. Once the payment is received, the account limit and available balance are automatically increased. Any attempted transactions that exceed the available balance will be declined. Many organizations use the pre-funded functionality for both short- and long-term projects, and the funding can be adjusted as needed by program managers, especially in time-sensitive situations or as budgets are appropriated.



## Convenient program management

This innovative solution is supported by Access® Online, a web-based program management tool that allows organizations to securely access information 24/7 and proactively oversee managed spend accounts. Program administrators can establish the functionality needed for each account and access extensive reporting to support oversight and audit requirements.

## A variety of controls

Managed spend accounts provide an array of controls to help organizations stay in control and on budget.

**Velocity monitoring** allows organizations to limit the number of transactions and dollar limits per day, month or other period specified by the organization.

**Cardholder single-purchase limit** restricts the amount of a single purchase made by the cardholder.

**Cardholder cycle spending limit** caps the maximum dollar amount authorized for a cardholder within a 30-day billing cycle.

**Merchant category code (MCC) blocking** prevents purchases of specific commodities and services.

**Flexibility** to assign physical cards to employees or virtual cardless accounts to individuals who are not typically issued corporate cards (such as job candidates, contractors, and infrequent travelers) to better control spend.

## A multitude of uses

The Managed Spend Card can be deployed to manage payments that often fall beyond the scope of traditional purchasing and travel card programs.

- Project management
- Grants funding
- Employee relocations
- Consultant fees or expenses
- Trade shows, conferences and recruiting events
- Office refurbishments
- Fundraising programs
- Blanket contracts
- Annual allotments
- Local organizations

## Redefining payments for today's business

From commercial cards to program management tools to innovative payment technologies, we offer organizations the solutions they need to cut costs, manage expenses and supplier payments, and operate more efficiently.

## For more information

To find out how your organization can benefit from the Elan Managed Spend Card, contact your Relationship Manager.